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Energy & Natural Resources - Croatia



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Electricity market projects

September 29 2014

Plomin C project Kosinj/Senj power plant

Plomin C project

Despite much debate and opposition, the construction of an €800 million coal-fired power plant with a 500-megawatt-capacity and planned annual production of 3.6 terawatt hours – the Plomin C project – is finally moving forward (for further details please see "[Oil and gas and renewable energy legislative and market update](#)"). The Plomin C project has been awarded strategic investment project status by the government, meaning that it will have preferential status in obtaining necessary licences and conducting administrative proceedings (for further details please see "[Hydrocarbon exploration and exploitation tenders in the Adriatic](#)"). Further, Japanese company Marubeni has been selected as the Croatian Electric Utility Company's (HEP) strategic partner in the project. The Abeins (Spain) and Daewoo (South Korea) consortium was the second-ranked bidder, while the third-ranked bidder was Edison (Italy). HEP expects the contract to be negotiated and signed with Marubeni by the beginning of 2015. If negotiations with Marubeni fail, HEP will continue negotiations with the second-ranked bidder.

Kosinj/Senj power plant

In August 2014 HEP announced an invitation for expressions of interest for participation in the construction project for the Kosinj/Senj hydropower plant. It has a planned capacity of 380 megawatts and an estimated project value of €600 million. HEP is seeking a strategic partner on a design-build-operate-transfer basis for a period of up to 30 years. The deadline for the submission of expressions of interest is December 18 2014.

Kosinj/Senj is considered one of HEP's most complex and strategic projects that should, along with Plomin C, increase diversity and electricity supply security.

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